

# CONSTRUCTION AND REHAB PROCESS

An overview of the “who” & “what”



## Builder/ GC or Project Manager

**NOTE:** Work must be completed and verified prior to paying a draw to the builder/project mgr

### Initial Draw:

- Modular Order or Building Permit
- Site Survey
- Insurance (General Liability)
- Final Budget

### All Draws:

- Fully executed draw request (Disbursement Authorization)
- Contractor’s Affidavit Invoices or lien waivers for current draw
- Cleared lien waivers from previous draw

### Final Draw:

- Certificate of Occupancy or Local Equivalent
- Final Lien Waiver per state requirements
- Government financing (FHA or VA) will require additional documentation. Confirm with draw analyst.



## Borrower(s)

### All Draws:

- Fully executed draw disbursement authorization



## TFSB Draw Team:

[tfsbbuilderdrawrequest@thefederalsavingsbank.com](mailto:tfsbbuilderdrawrequest@thefederalsavingsbank.com)

### Draw Documentation:

- Inspection
- Title update to confirm liens have not been filed.

### Service Level Agreements:

- Funds are typically paid in 5 business days from receipt.
- Requests for a draw should receive a response within 48 hours.



## Banker

Here to answer questions, support and guide you along the way.



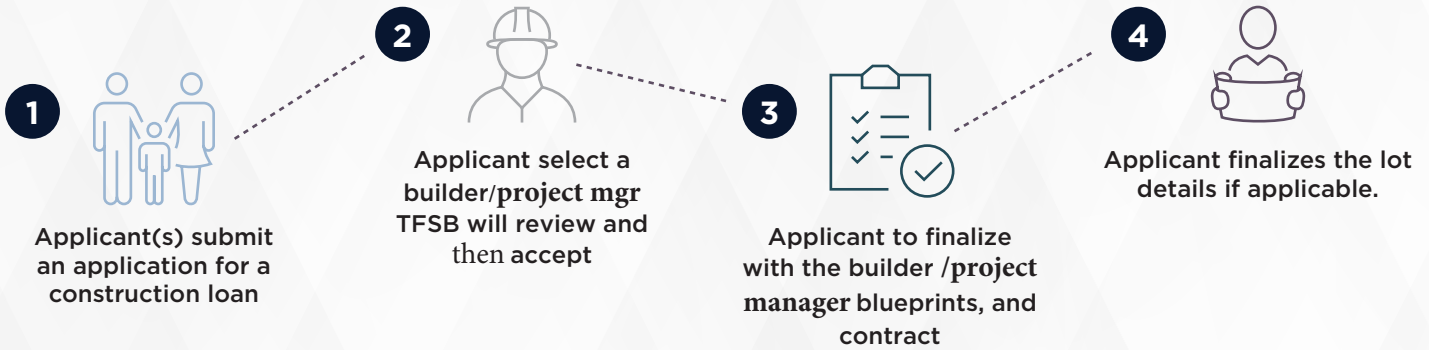
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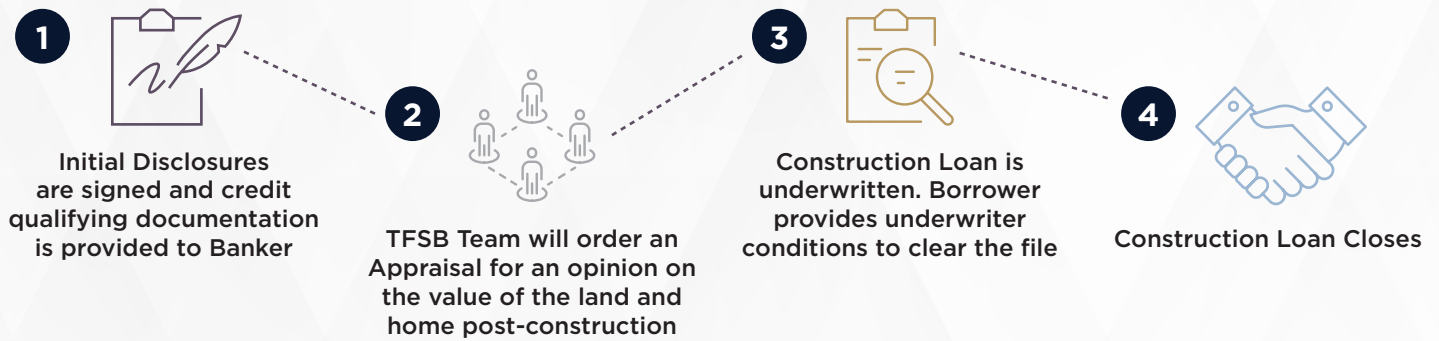




## Application Process



## Construction Loan Approval



## The Fun Begins!!!

